



Provisional Tax for the tax year 2026

Obligation for provisional tax payment

We would like to remind you about the obligation of the companies and individuals (who derive income other than from emoluments) to estimate their annual taxable income and settle in advance their resulting income tax payable for the tax year 2026 in two equal instalments, on **31 July 2026** and **31 December 2026**.

Provisional Tax instalments	Statutory deadline	Effective deadline (No interest/penalty)
1st instalment	31 July 2026	31 August 2026
2nd instalment	31 December 2026	31 January 2027

In case no taxable income is expected for the tax year 2026, then no provisional tax should be paid.

Revised provisional tax calculation

The provisional tax may be revised upwards or downwards any time before 31 December 2026. In case of an upward revision, interest is payable on the difference between the revised amount payable and the amount initially declared and paid.

10% additional tax

A 10% additional tax is imposed on the difference between the final tax due and the provisional tax paid, in case the taxable income declared is less than 75% of the final taxable income for the year.

How can we assist you?

Our tax team can assist you with the calculation of the estimated annual taxable income and the administration of the provisional tax payments.

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