



Cyprus Tax Key Dates 2026

What you need to know



Company profile

SPL Audit (Cyprus) Ltd is an independent Audit, Tax, and Advisory firm in Cyprus, serving both local and international businesses, including high net worth individuals.

Since 2010, we deliver tailored, comprehensive solutions across a wide spectrum of areas, including Accounting, Audit and Assurance, Tax Compliance, VAT Compliance, International Tax Planning, and Financial Advisory Services.

Our dedicated team consists of skilled, highly trained, and experienced professionals who bring deep expertise and insight to every engagement.

SPL Audit is committed to helping clients navigate complex financial landscapes and achieve their strategic objectives with confidence and clarity.

We pride ourselves on building lasting relationships grounded in trust, professionalism, and personalized service.

Welcome note

This guide has been prepared to provide a clear and practical overview of the key tax deadlines and compliance obligations applicable in Cyprus for the year ahead. Fully aligned with the most recent tax reform, it highlights the critical dates and requirements that individuals and businesses need to monitor throughout 2026.

In an increasingly complex regulatory environment, timely compliance is essential to effective planning and risk management. At SPL Audit Cyprus, we remain committed to supporting our clients with reliable expertise and proactive guidance. We hope this guide serves as a practical reference tool, helping you stay organised, compliant, and confident in meeting your obligations throughout the year.

Andreas Georgiou
Managing Director
SPL Audit Cyprus Ltd



31st of January

Payment of SDC & GHS contributions on deemed dividend distribution for the profits of the tax year 2023.

Submission of the Deemed Dividend Distribution declaration (Form TD623) for the profits of the tax year 2023.

Submission of the OSS and payment of the EU VAT due for the period 01/10/2025 - 31/12/2025. Only B2C sales within the EU (other than CY) are reported in OSS.

OSS for the period Oct - Dec 2025

One payment is made, and the system allocates the payment to each Member State to which the company generates revenue.

10th of February

VAT return for the period Oct - Dec 2025

If VAT liability arises from the VAT period (meaning that output VAT is more than the input VAT), the payment must be made by 10/02/2026.

Submission through TFA of the VAT return and payment of the VAT due for the period from 01/10/2025 until 31/12/2025.

30th of April

OSS for the period Jan – Mar 2026

Submission of the OSS and payment of the EU VAT due for the period 01/01/2026 - 31/03/2026. Only B2C sales within the EU (other than CY) are reported in OSS.

One payment is made, and the system allocates the payment to each Member State to which the company sells services.

10th of May

VAT return for the period Jan – Mar 2026

If VAT liability arises from the VAT period (meaning that output VAT is more than the input VAT), the payment must be made by 10/05/2026.

OSS for the period Apr – Jun 2026

One payment is made and the system allocates the payment to each Member State to which the company sells services

Submission of the OSS and payment of the EU VAT due for the period 01/04/2026 - 30/06/2026. Only B2C sales within the EU (other than CY) are reported in OSS.

– Submission of the 2023 corporate income tax return (Form TD4) for companies & personal income tax return (Form TD1) for physical persons preparing audited financial statements, with or without an obligation to submit a Summary Information Table of related party transactions.

– Submission of the Summary Information Table of related party transactions for the tax year 2023.

– Submission through TFA of the VAT return and payment of the VAT due for the period from 01/01/2026 until 31/03/2026.

31st of July

– Submission of the 2026 provisional tax return and payment of the first instalment of provisional tax.

– Submission of the 2025 personal income tax return (Form TD1) for physical persons.

1st of August

Payment of the 2025 tax balance by employees and individuals who do not prepare audited financial statements but are obligated to issue invoices, receipts, etc.

Submission through TFA of the VAT return and payment of the VAT due for the period from 01/04/2026 until 30/06/2026.

31st of October

OSS for the period Jul - Sep 2026

One payment is made and the system allocates the payment to each Member State to which the company sells services

10th of November

VAT return for the period Jul - Sep 2026

If VAT liability arises from the VAT period (meaning that output VAT is more than the input VAT), the payment must be made by 10/11/2026.

10th of August

VAT return for the period Apr - Jun 2026

If VAT liability arises from the VAT period (meaning that output VAT is more than the input VAT), the payment must be made by 10/08/2026.

Submission of the OSS and payment of the EU VAT due for the period 01/07/2026 - 30/09/2026. Only B2C sales within the EU (other than CY) are reported in OSS.

Submission through TFA of the VAT return and payment of the VAT due for the period from 01/07/2026 until 30/09/2026.



30th of November

Submission of the 2024 corporate income tax return (Form TD4) for companies & personal income tax return (Form TD1) for physical persons preparing audited financial statements, with or without an obligation to submit a Summary Information Table of related party transactions.

Submission of the Summary Information Table of related party transactions for the tax year 2024.

31st of December

Submission of the 2026 revised provisional tax return (if applicable) and payment of the second and last instalment of provisional tax.

31st of January 2027

OSS for the period Oct - Dec 2026

One payment is made and the system allocates the payment to each Member State to which the company sells services.

Submission of the OSS and payment of the EU VAT due for the period 01/10/2026 - 31/12/2026. Only B2C sales within EU (other than CY) are reported in OSS.

10th of February 2027

VAT return for the period Oct - Dec 2026

If VAT liability arises from the VAT period (meaning than output VAT is more that the input VAT), the payment must be made by 10/02/2027.

Submission through TFA of the VAT return and payment of the VAT due for the period from 01/10/2026 until 31/12/2026.

Payment of tax deducted from employees' salary (PAYE) in the previous month.

By the 10th of the second month following the end of the quarter

(10 May 2026, 10 Aug 2026, 10 Nov 2026, 10 Feb 2027)

Submission and payment of the Social Insurance contributions for self-employed individuals.

End of Each month

- Payment of GHS contributions withheld on payments of dividends and interest made to Cyprus tax residents in the previous month.
- Payment of Social Insurance and GHS contributions deducted from employees' emoluments or payments during the previous month.

**By the 15th of each month
Monthly VIES**

- Submission of all intra-EU transactions.

Abbreviations:

- Special Defence Contribution ("SDC")
- General Healthcare System ("GHS") Contributions
- One Stop Shop ("OSS")

****We note that the deadlines for submitting the Corporate and Personal Income Tax Returns, as well as for the corresponding tax liability payments, may be subject to changes.***



Personal Income Tax bands

<u>Tax Rate</u>	<u>Taxable Income</u>
0%	From €0 to €22,000
20%	From €22,001 to €32,000
25%	From €32,001 to €42,000
30%	From €42,001 to €72,000
35%	From €72,001 and above

Special Tax regime for foreign pension

Pensioners may choose between the following taxation methods:

- Including pension income under progressive tax rates, or
- Applying a flat tax rate of 5% on pension income exceeding €5,000

Flat pension tax rate	5%
Threshold for flat rate	€5,000
Election available	Yes — annually
Progressive tax alternative	Yes



Corporate Tax rate

The corporate tax rate is 15%, effective from 1 January 2026.

Obligation to submit a Tax return

Individuals

Cyprus tax resident individuals must file a tax return if they:

- Have gross income as defined by the Income Tax Law (ITL) during the tax year; and/or
- Are aged between 25 and 70 years on 31 December of the tax year, regardless of income

Requirement:

- All such individuals must obtain a Tax Identification Code (TIC)

Exemption:

- Cyprus tax residents with no gross income who are under 25 or over 70 years old are not required to file

Non-Cyprus tax resident individuals:

- Must file a tax return if they have income subject to Cyprus tax

Companies

- Cyprus tax resident companies must file a tax return
- Non-Cyprus tax resident companies must file a tax return if they have income subject to Cyprus tax, unless:
 - Their entire gross income has already been subject to withholding tax in Cyprus under Article 24 of the ITL

Decrees may establish:

- Exceptions from the obligation to file returns
- Deadlines for submission of returns and payment of tax liabilities

Stamp Duty law

The Stamp Duty law is fully abolished, effective from 1 January 2026.

Transitional rule:

Documents prepared and signed by at least one contracting party up to 31 December 2025 remain subject to stamp duty as usual.



Cyprus VAT

VAT registration threshold

<u>Category</u>	<u>Amount (€)</u>
VAT Registration (Local)	15,600
Cross-border EU supplies of services	No threshold - VIES
Distance Sales (EU)	10,000
Intra-EU Goods Acquisition	10,251.61
Reverse Charge (Services received)	15,600

VAT penalties

<u>Category</u>	<u>Amount (€)</u>
Late VAT Return	100 / return
Late VAT Registration	85 / month
Late Payment	10% + interest
VIES Late Submission	50 / return
Reverse Charge Failure	200 / return (max 4,000)

IOSS & OSS (EU VAT E-commerce rules)

- €10,000 EU-wide threshold for B2C distance sales and digital services: below this, VAT of the supplier's country applies; above, VAT of the customer's country applies.
- OSS covers all B2C services and intra-EU distance sales of goods.
- Online marketplaces may be liable to collect and remit VAT on certain B2C supplies.
- IOSS applies to distance sales of imported goods up to €150, allowing simplified VAT reporting.
- Late submission and late payment penalties may be imposed depending on the local provision of each EU Member State in which the company makes OSS reportable sales.



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