



# Cyprus Investment Programme.

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JUNE 2019





## Why Cyprus.

Cyprus Investment Programme is one of the most competitive in the world allowing individuals to invest and relocate with the family in the sunny island of growth opportunities and developments. Cyprus combines various incentives for investors but also for families.

### Some real facts attracting people in the country are:

- The island is the sunniest country in Europe with over 330 days of sunshine yearly.
- Cyprus citizenship allows freedom of movement and travel to more than 157 countries.
- The naturalization can be granted also to the investor's family – siblings or parents if they wish.
- Business center and a one of the bigger Maritime Hubs in the world. Ease of doing business.
- A great place to settle a family. Low crime rates, high level of education, good healthcare scheme, easy-relaxed paced.
- One of the lowest corporate tax rates in Europe – 12,5%
- No restrictions on movement of capital, goods and services.



## The Scheme explained.

### INVESTMENT OPTIONS.

#### A1. Donation to the Research and Innovation Foundation and the Cyprus Land Development Corporation.

(a) The applicant must donate EUR 75.000 to the Research and Innovation Foundation. If he wishes to donate above the amount of EUR 75.000, the excess donation can be utilized for supplementing the total amount of the investment on the basis of criteria A2.-A.5.

**The donation to the Research and Innovation Foundation can be lifted if:**

1. the applicant invested at least EUR 75.000 in a certified innovative enterprise (i.e enterprise certified by the Ministry of Finance) or
2. the applicant has made an investment under the criterion A3.of a total amount equal to 20% of the required investment (i.e EUR 400.000) of the above mentioned criterion in a company whose operations fall within the primary sector of the economy, or the secondary sector of the economy (excluding constructions) or in the sectors of research and development, education, health and renewable energy resources.

(b) The applicant must donate at least EUR 75.000 to the Cyprus Land Development Corporation for the financing of housing schemes for affordable housing but also for the materialization of other housing schemes/measures. If the applicant wishes to donate a higher amount than the amount of EUR 75.000, the additional amount can be utilized utilised for supplementing the total amount of the investment on the basis of criteria A2.-A.5.





## INVESTMENT OPTIONS.

### **A2. Real estate and land development.**

Investments in real estate, land developments and infrastructure projects. Investment in land that is situated in building zone of zero development is excluded.

### **A3. Purchase or establishment or participation in Cypriot businesses and companies.**

Purchase or establishment or participation in Cypriot businesses and companies. The funds must be channeled and utilized in Cyprus based on a specific investment plan. The companies must have tangible presence with significant activity and turnover in Cyprus and employ at least 5 citizens of Cyprus or EU.

### **A4. Financial assets of Cypriot businesses.**

Investment in Financial assets of Cypriot businesses or Cypriot Organizations such as units of Alternative Investment Funds (AIFs) or Registered Alternative Investment Funds (RAIFs) licensed and supervised under the Cyprus Securities and Exchange Commission (CySec). The investee companies must have a physical presence in Cyprus and the funds must be utilized in projects within Cyprus.

### **A5. Combination of criteria.**

Combination of the above criteria, A1, A2, A3, A4 provided that the total investment will amount at least Euro 2 Million.





## Options for Investors.

- Euro 2M – Stand Alone Investment
- Donate EUR 75k to the Research and Innovation Foundation  
(Can be waived under certain investment schemes)
- Donate EUR 75k Cyprus Land Development Corporation

## Terms & Conditions

1. Clean Criminal Record. Persons should not be in sanctions lists and should have not been rejected by another EU Member state for a similar program.
2. Schengen Visa. The applicant must hold a valid Schengen visa in case they are third country nationals from a country that a Schengen Visa is required to travel to the European Union.
3. Residence in the Republic of Cyprus - Euro 500,000 + VAT. The residence can be exchanged with equal or higher value of residential property but should be maintained by the applicant for life.
4. The applicant prior to his/her naturalization as a Cypriot citizen must hold a residence permit in Cyprus for a period of at least (6) months or apply simultaneously with the application for naturalization.
5. Investment must be retained for 5 years and it can be replaced with an investment during the 5 years period with a prior approval of the Ministry of Finance.

**The terms 1 and 2 apply for all family members of the investor that are eligible to receive the Cyprus citizenship.**



13 Kypranoros str, 2nd Floor, Office 201,1061,  
P.O.Box 28860, CY - 2083, Nicosia , Cyprus

Tel. + 357 22 510 057  
Fax. + 357 22 511 157

[www.splcy.com](http://www.splcy.com)  
[info@splcy.com](mailto:info@splcy.com)